



Outsourcing of Accounting Services

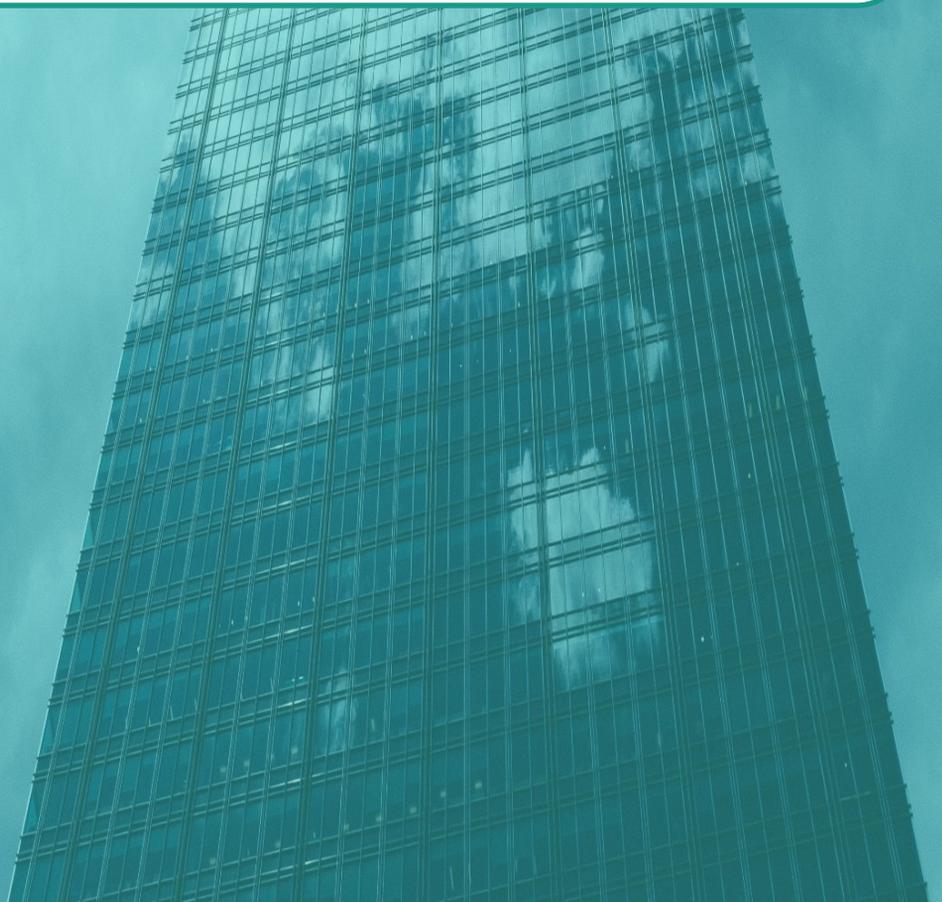
Overview of Xcel Accounts

Xcel Accounts is an outsourcing company that collaborates with CPA firms to help them e-Xcel by offshoring.

We offer customized, flexible and cost-effective services ranging from bookkeeping, Taxation, Payroll Processing and AP/AR Management solutions, setting up SMSF to SMSF Audits, ITR Filings, BAS Filings & Preparation of Financial Statements. We offer guaranteed cost savings upto 60% simultaneously maintaining highest level of Delivery Standards. Our team consists of qualified accountants and work is monitored by experienced CPA's and CA's. Our team has collective work experience of more than three decades of navigating through the financial world.

We work with your business to deliver affordable solutions that enable you to gain competitive advantage and improve your bottom line. By outsourcing you can be free from administrative hassles of hiring, training, payroll taxes, health insurance, paid leaves, etc.

Our clients come to us so that they can focus on revenue accretive core functions while reaping benefits of offshoring.



Benefits of Outsourcing

Although organizations still look at outsourcing to deliver traditional benefits of cost containment, it is increasingly being leveraged by organizations to seek better management focus on core activities for strategic results. Businesses are now increasingly using outsourcing as a powerful tool to quickly accrue superior and measurable business results, across functions and business processes.



In light of the above, the following are the benefits of outsourcing to an organization:

Convert Fixed Costs Into Variable Costs

Scale up and scale down your resources requirements as you may need it rather than committing to fixed employee costs. Firms experience limitation when their execution capacity has maxed out due to day-to-day operational activities. In order to expand further firms require help that is available on-demand. While we can create multiple creative models that work for our clients, primary benefit will be to convert their fixed costs into variable costs.

Expert Professional Services By Subject Matter Experts

You are guaranteed to avail the expertized Professional Services from the Subject Matter Experts who have in-depth knowledge of the bookkeeping and other related Services. You will receive services from the Best of Industry Experts and hence you will not have to worry about staffing, skilling, reviewing, overseeing, etc.

Lower Infrastructure Requirements

While Firms fixed employee costs turns into on-demand variable costs, their capital expenditure on infrastructure & IT infrastructure will reduce as well. Firms will be offloading all of their day-to-day execution to us and simply focus on their area of expertise. This results into us setting up the infrastructure on our end resulting into massive cost savings for Firms.

Round The Clock Operations

With geographical time difference and our flexibility to provide overlap of hours to collaborate, firms may leverage advantages of round the clock operations. With this set up, clients hypothetically never stop working and they improve turn-around time for the outsourced services.

Lower Operational Costs

Our clients will be able to leverage advantage of lower operational cost with outsourcing model. Rising cost of labor limits our clients to expand their operations. We have been successful in providing our clients with very cost effective yet qualitative solutions enabling them to expand their core business and improve their profitability.

Mitigate all of below challenges through Outsourcing



Lack of adequate bandwidth to manage legal, tax and regulatory requirements



Resource constraints or quality issues with existing resource



Significant time spent by senior management on non-core, low-value activities



Absence of back office resources, causing increased reliance on external providers



Challenges with existing service providers who lack depth of expertise or appropriate experience



No longer cost-effective to employ multidisciplinary back office team



Critical to stay focused on commercial imperatives



Cyclical nature of reporting and consolidation requirements makes it difficult to resource efficiently



Increased complexity in the compliance and regulatory environment



Small Enterprise

Medium Enterprise

Mature Business

Services

Xcel Accounts is a one stop solution to all your accounting needs. Accessible, Approachable and Accountable, we are committed in providing round the clock services to all of our clients.



Bookkeeping Services

We offer reliable bookkeeping and accounting services to ensure that your financial records are accurate, up-to-date, and compliant. Xcel Accounts efficiently keeps records of each of your transaction in a planned and ordered way. From daily transactions to financial statement preparation, we handle it all efficiently and effectively.

Taxation & Other Compliances

Taxations can be difficult to deal with. Let us help you with tax compliances for residents and non-resident individuals and corporates, prepare fringe benefit tax return, BAS returns, tax planning and advisory, document management, preparation of work papers and reconciliation with book of accounts.

Payroll Service

Managing payroll can be complex and time-consuming. We simplify the process by handling payroll calculations, tax withholdings, and filing requirements, allowing you to focus on your core business activities.

AR – AP Services

We at, Xcel Accounts offer Accounting Outsourcing services for your Accounts Payable and Account Receivable; this will allow companies to concentrate on their core activities. Engage your existing staff in more productive work. Similarly we can also help you with the data processing of Accounts Receivables and payables.

Financial & Management Reports

Back-end task can be a burden for you. Now rely on Xcel accounts to prepare your financial statements, analyze past year records for progress, maintain asset reconciliation and depreciation schedule, GST, Payroll, Bank, Credit Card and Loan reconciliation to add some. This daily tedious task of yours is ours now.

Self Managed Super Funds:

We provide constant support and advisory services for SMSF. Its formation and set-up includes preparation of Trust deed and other documents that we shall take care of. Moreover, services like daily administration, reconciliation of transaction data, preparing annual financial statements, lodging the annual return, advisory services on investments and preparation for audits are also offered.

Our Professionals



Parth Mehta CA (India)

CA Parth Mehta spearheads the team towards the vision & mission of the firm.

He is a qualified Chartered Accountant in India. He is also a rank holder qualified Company Secretary (Institute of Company Secretaries of India). In initial years, he worked with a Multi-National Corporation in Financial Planning & Analysis Division as Senior Executive. He has been in public practice for more than a decade. His core proficiencies and expertise are in the areas of Finance, Accounts, Compliances and Taxation.

He handles every function comprising book-keeping to tax planning with equal ease and efficiency. He has vast experience in administration, Client Management & Service Delivery ensuring quality standards of the Firm.



Vatsal Shah CPA (Australia) / CA (India)

CA CPA Vatsal Shah has cleared Chartered Accountancy in 2015 and CPA (Australia) in 2018. Having over 5 years of experience in Big 4 Consultants for providing finance, accounting and auditing services, he can handle all the accounting matters of entity from Bookkeeping to finalisation till the clients' returns get lodged.

Loyalty and long-term partnerships are the recipe to success, and he always join hands with clients keeping these fundamentals in mind. He is committed to continue serving the industry with quality and precision.



Riddhi Chandura CA (India)

CA Riddhi Chandura is a Chief Operating Officer of the Firm and has strong accounting fundamentals.

Riddhi is a Fellow member of Institute of Chartered Accountants of India. Apart from being Chartered Accountant, she graduated Bachelor of Commerce from prestigious Ahmedabad University. She has diversified experience in Data Analysis, Accounting, Taxation, Management Reporting and Finance. She has highly developed analytical, technical and problem-solving skills. She possesses a rich experience in almost all the areas needed to assist the CPA firms.

How it Works



Automated Remote Access RDP
(Through Cloud based Server or
Remote Desktop Sharing
Application)



Recording of Transactions in
ERP Accounting System
(Quickbooks, Xero , MYOB, etc.)

Financial & Management Reporting.
Profit & Loss Report, Accounts
Payable, Receivable Report,
Management Consulting Report, etc



Engagement Models

In order to achieve maximum flexibility and adaptability, we tend not to make rigid models and insist on creating a model that is best suitable for your business. However, below mentioned are some of the standard models for you to have an idea. We can modify each plan to best suit your needs.



Block of hours

The Block of Hours engagement model allows you to buy hours (40 / 80 / 120 /160 hours per month) as per your requirements and you will be have a dedicated account manager who will be responsible for all your jobs getting done by our team. This model allows small and mid-sized accounting firms to leverage saving cost and reduce turnaround time.

Full Time Employee

This model will serve your requirement with ease and in an efficient manner as it lets you hire your own staff remotely. The dedicated personnel will work exclusively for you for 160 hours a month, allowing a fast turnaround time as well as learning curve. This model ensures a smooth, exclusive, efficient and high quality engagement between us and you. We highly recommend this model.

Build your own team (BYOT)

This Model allows you to build your own distant team. In this model a highly skilled Team Leader will be the contact person for reporting the progress of all projects. The person will manage and supervise the work of the entire team to achieve the goals set by you.

Job/ Project Wise

This model is best suitable for small organizations. In this model once project or job is received, a resource is allocated to the respective work. Hourly rate will be slightly higher than other two models as there are no dedicated personnel assigned in this model.

Why Us ?

Combining our extensive experience, skilled teams and technology, we have demonstrated our ability to deliver measurable improvements across many industry sectors. Every deliverable is reviewed by our QA Team headed by our Partner with over a decade of years of experience to ensure you're getting the highest quality service.

Infrastructure:

The knowledge processing center is located in a prime business hub. It is a place equipped with all required facilities and support utilities.

The workstations are configured as per client's requirements. The entire network is protected by enterprise wide antivirus system. The staff has restricted access to internet. External media USB ports are disabled. Further, only whitelisted websites are allowed to ensure data integrity & safety. There are provisions to ensure uninterrupted network and power access to the workstations.

Other Salient Benefits:

- Latest communication systems including VOIP phones, video and audio conference devices are installed for smooth interaction with our foreign clients.
- Fortnightly Staff Training Sessions on a) Client specific Procedures b) Software Update and c) Australian Tax & SMSF Law Updates
- Team of professionals including CPAs (Australia), CAs and other commerce graduates
- Certified Xero & QuickBooks Adviser
- Staff with good communication skills in English
- Prohibition of staff's smart devices & personal belongings inside work area & Restricted internet & email facilities ensuring Data Security
- 24x7 CCTV surveillance
- Real-time internal Server Backup. Periodic External Server Backup

Thank you.

Feel free to reach out to us for a Free Quote:

We offer a complimentary trial of 7 Days for CPA firms to try our offerings.

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